



RISK INSIGHTS: TOP REGULATORY & COMPLIANCE TRENDS IMPACTING RISK MANAGEMENT

AMY MATSUO, PRINCIPAL & NATIONAL LEADER, ESG/REGULATORY INSIGHT & COMPLIANCE TRANSFORMATION, KPMG LLP

LUKE FIGORA, VP - OPERATIONS & CHIEF RISK AND COMPLIANCE OFFICER, NORTHWESTERN UNIVERSITY

MARK BERES, DIRECTOR OF RISK MANAGEMENT, PANDUIT

TERRY LEE, VICE PRESIDENT, ORIGAMI RISK (PANEL MODERATOR)

Housekeeping

- Download slides at <https://go.oceg.org/risk-insights-top-regulatory-compliance-trends-impacting-risk-management>
- Answer all 3 polls
- Certificates of completion
(only for OCEG All Access Pass holders)
- Evaluation survey at the close of the webinar
- Find the recording on the OCEG site at <https://go.oceg.org/webinar-recordings>

Learning Objectives

- Learn about 10 key regulatory trends of 2021 and their impact on the year ahead
- Learn about trends reported from KPMG's recent 2021 Chief Compliance Officer (CCO) survey
- Discover how peers across industries are running an agile risk management function
- Learn about the role of technology in supporting an effective risk management program



Poll 1

Do you have an OCEG All Access Pass (a paid membership) and would you like to receive CPE credit for this event?

- a. Yes, I have an All Access Pass, and I would like to receive a Certificate of Completion for this event
- b. Yes, I have an All Access Pass, but I do not need a Certificate of Completion
- c. No, I do not have an All Access Pass, but I would like to get one and receive CPE credit for this and future webcasts I attend
- d. No, I do not have an All Access Pass and I don't want to buy one at this time (so I won't get CPE credit for this event)

Today's Panel



Terry Lee

Vice President
Origami Risk



Amy Matsuo

Principal & National
Leader –
ESG/Regulatory Insight
& Compliance
Transformation
KPMG LLP



Luke Figora

Vice President –
Operations &
Chief Risk and
Compliance Officer
*Northwestern
University*



Mark Beres

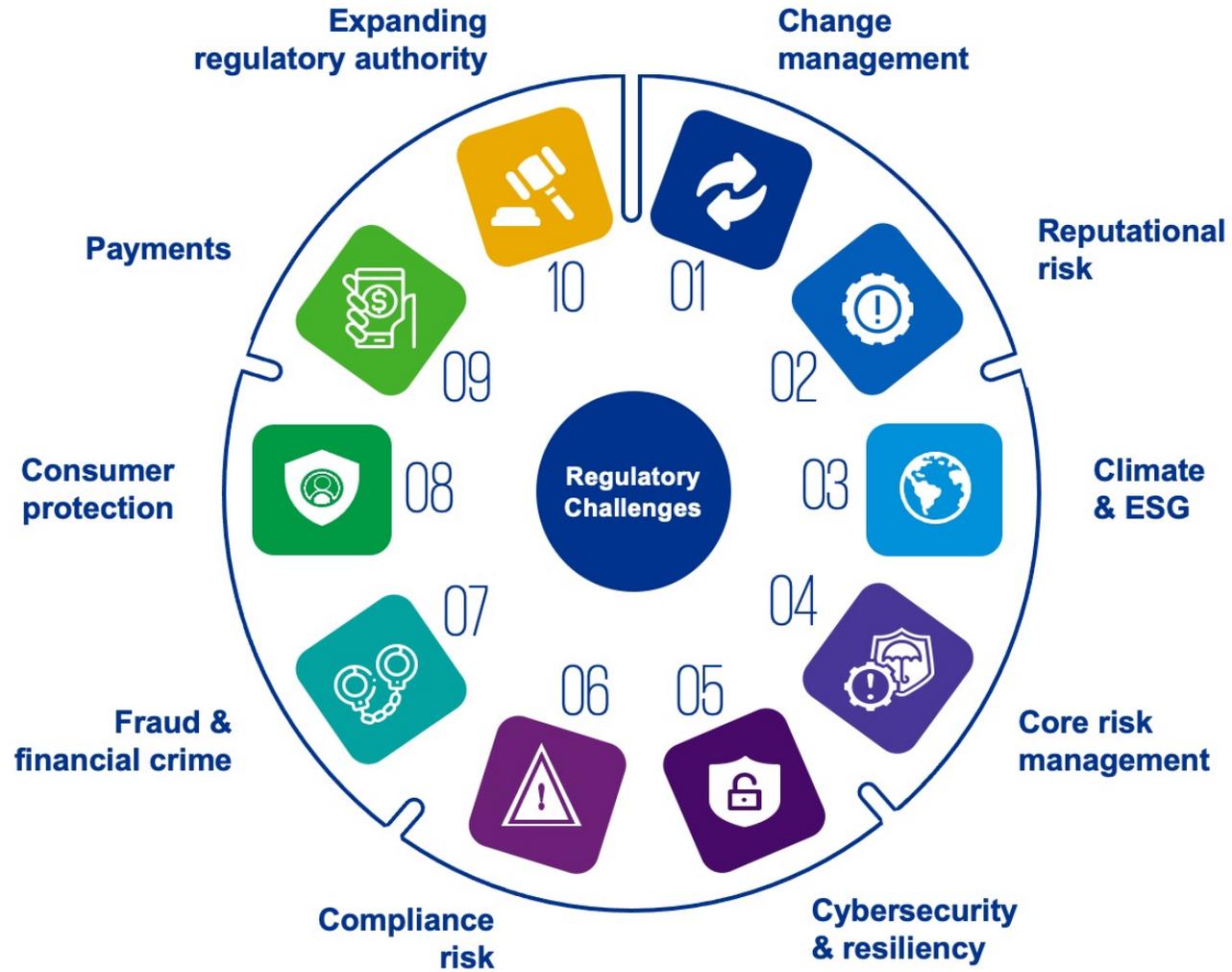
Director –
Enterprise Risk
Management
Panduit

COMPLIANCE

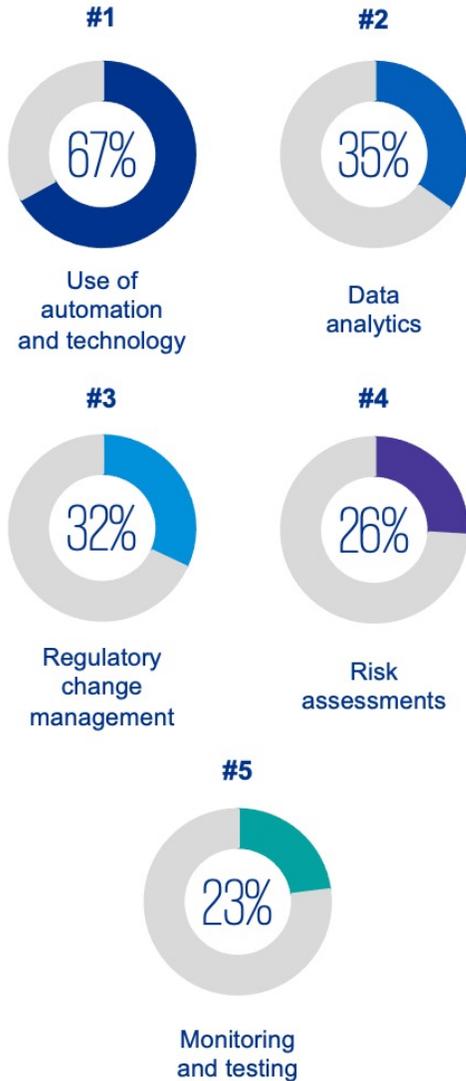
What were key findings of KPMG's 2021 Chief Compliance Officer (CCO) Survey?

Are we seeing major differences from prior years?

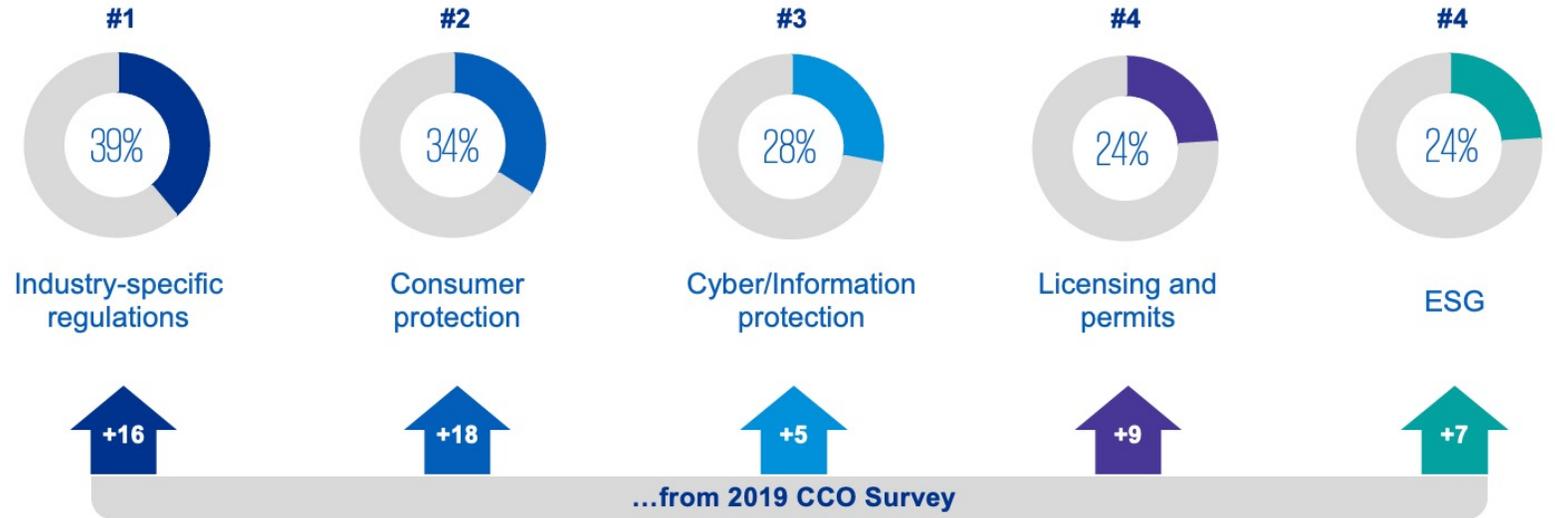
Ten emerging risk areas



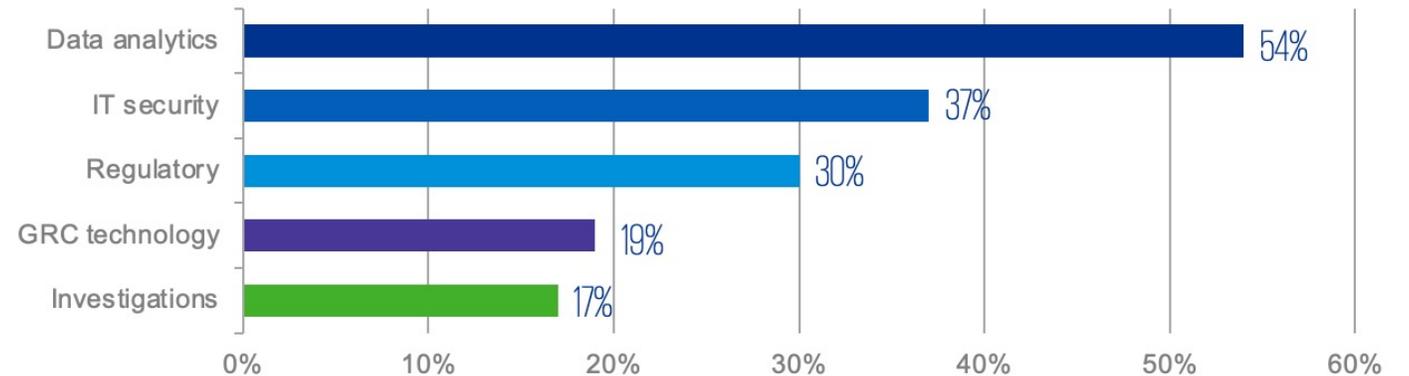
Top ethics and compliance activities to enhance



Top regulatory and compliance obligations to refine



Top areas to enhance compliance with subject matter expertise



Poll 2

Which of the emerging risk trends is your organization most focused on? Please select all that apply:

- a. Change Management**
- b. Reputational Risk**
- c. Climate & ESG**
- d. Core Risk Management**
- e. Cybersecurity & Resilience**
- f. Compliance Risk**
- g. Fraud & Financial Crime**
- h. Consumer Protection**
- i. Payments**
- j. Expanding Regulatory Authority**

AGILE RISK MANAGEMENT

Are you seeing these emerging risks today?

Do emerging risks affect the way you structure or communicate your risk management program?

INDUSTRY IMPACTS

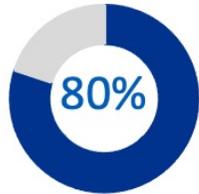
What risks are top of mind for you as you end 2021 and prepare for 2022?

What skill or technology has become a must-have to manage emerging risks?

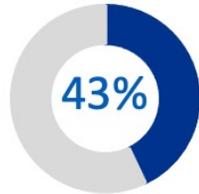
Industry observations within CCO survey findings

Healthcare:

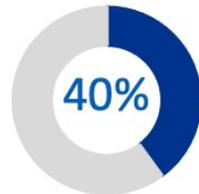
Healthcare respondents prioritized automation of:



Data analytics



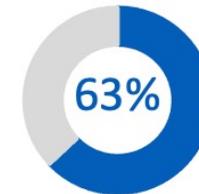
Issues management and investigations



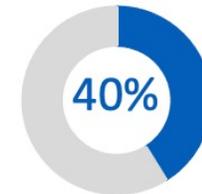
Monitoring and testing

Life Sciences:

LS respondents' top regulatory and compliance obligations to refine are:



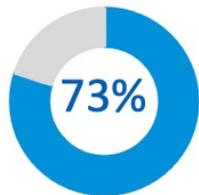
Product safety



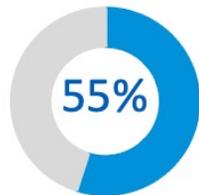
Consumer protection

Banking and Capital Markets:

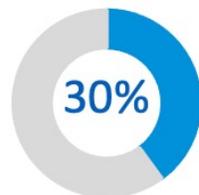
The top compliance obligations to are:



Cyber/information protection



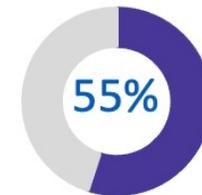
Fraud



Anti-money laundering

Insurance:

Insurance respondents indicated a top priority to automate is:



Monitoring and testing

Industry observations within CCO survey findings

Technology, Media, Telecommunications (TMT):



...of TMT respondents said they expect their technology budget to increase—more than any other sector.

Their most needed subject matter expertise:



Data analytics



IT security

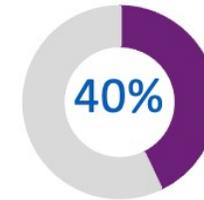
suggesting that TMT companies could make their **largest investments in these areas.**

Industrial Manufacturing and Consumer Markets/Retail:

ESG was selected frequently among the top obligations to refine among both industrial manufacturing (59 percent) and consumer (40 percent).



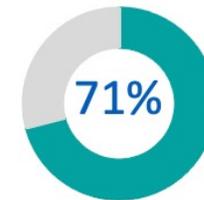
Industrial manufacturing



Consumer markets/
Retail

Energy:

Most (71%) of the energy respondents indicated they plan to refine their ESG obligations.



ESG

Actions to take



Evolving Risks

- Refresh/validate internal risk assessments & key data and include ESG-related risks.
- Leverage technology and analytics to create risk monitoring that drives better and more timely risk management.
- Define comprehensive ESG program, including key metrics to measure success across risk areas, including third party considerations.
- Heighten focus on industry-specific regulatory risks in industries that have not traditionally been as heavily regulated.



Investments in Compliance

- Develop an inventory of existing compliance data and other potential data sources across the organization. Understand relationships among the relevant data sources.
- Shift compliance effective measures from reactive to proactive monitoring using predictive analytics.
- Increase investment in compliance technology to prioritize automation of key compliance areas.



Compliance in the New Reality

- Strengthen fraud and misconduct programs around risk related to remote working condition and staffing constraints.
- Embed ethics and compliance in any business operating model changes so risks are identified and addressed, including ESG risks.

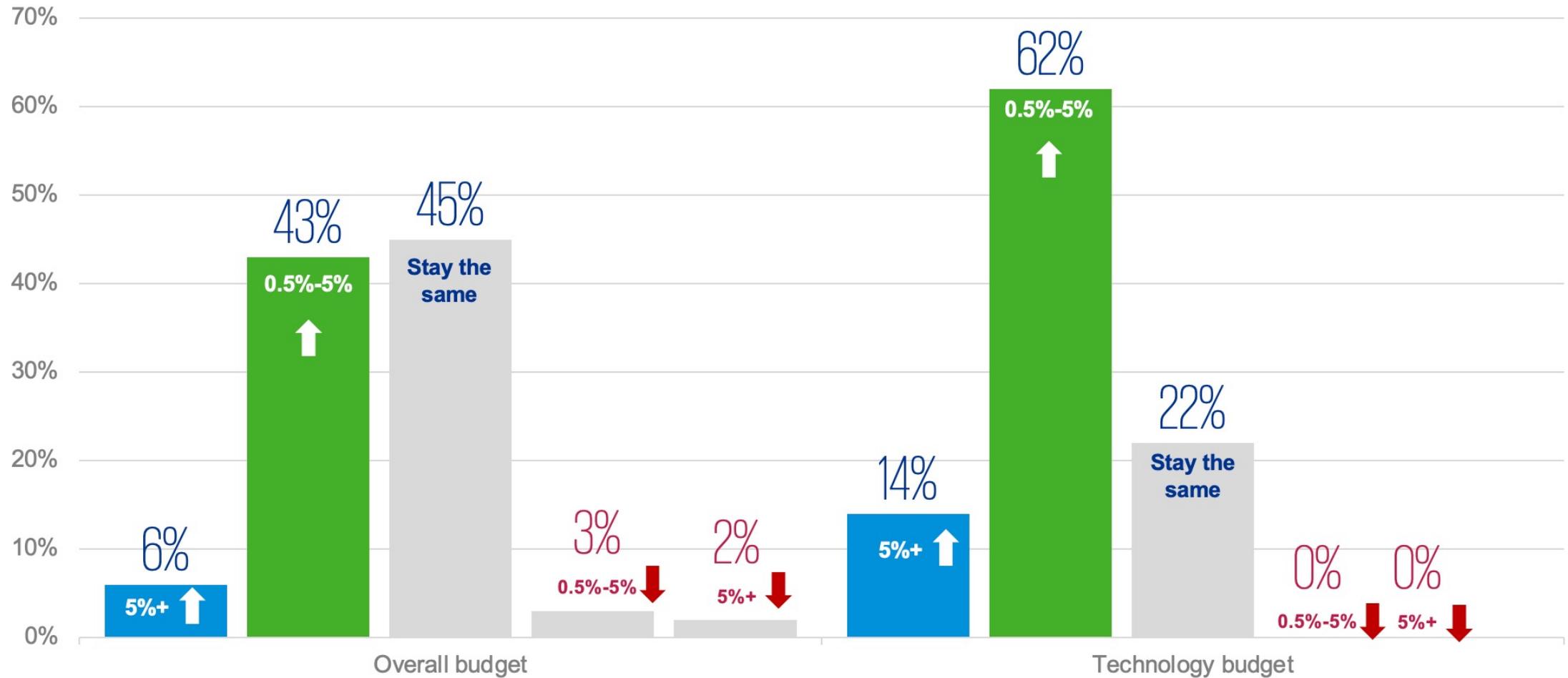


SUPPORTING RISK MANAGEMENT TECHNOLOGY

How do emerging risk trends
impact your technology strategy
and resource plans?

Is there increased collaboration
between departments?

Budget change expectations



Ethics and compliance areas that present the greatest opportunity and priority for automation



Poll 3

Within your organization, does Risk Management encompass additional responsibilities?

(Select all that apply.)

- a. Governance, Regulatory & Compliance
- b. Business Continuity & Operational Resilience
- c. ESG & Organizational Reputation
- d. Environmental, Health & Safety (EHS)
- e. Operations
- f. COVID-19 Pandemic Response
- g. Other

ON THE HORIZON

How is your organization rethinking these topics:

Third-party and Supply Chain Risk
ESG
COVID-19 Pandemic

Questions we didn't get to today?

info@origamirisk.com

QUESTIONS

Webinar Attendee Resources:

[Vendor Performance Assessment Checklist](#)

[ERM Maturity Assessment](#)

[KPMG 2021 Chief Compliance Officer Survey](#)

[Case Study: Panduit ft. Mark Beres](#)